



News Release

Community Bankers' Bank and CBB Financial Corp. Announce First Quarter 2016 Operating Results

Midlothian, Virginia, May 11, 2016: Net income of \$74,000 was recorded for the three-month period ended March 31, 2016, compared to net income of \$335,000 for the three-month period ended December 31, 2015 and net income of \$117,000 in the three-month period ended March 31, 2015. Community Bankers' Bank ("CBB" or "the Bank") and CBB Financial Corp. ("CBBFC") report on a consolidated basis.

The Bank did not record loan loss provisions in the first quarter of 2016 or the fourth quarter of 2015. The Bank recorded loan loss provision reversal totaling \$57,500 in the first quarter of 2015.

The Bank had no foreclosed real estate (Other Real Estate Owned, or "OREO") on its books at March 31, 2016, December 31, 2015 and March 31, 2015. Nonaccrual loans totaled \$441,000 at March 31, 2016, compared to \$442,000 at December 31, 2015 and \$614,000 at March 31, 2015.

The Bank's regulatory capital position remains strong, with the Tier 1 leverage ratio being 12.45% at March 31, 2016, compared to 12.56% at December 31, 2015 and 11.53% at March 31, 2015. The Bank's Tier 1 Capital Ratio equaled 17.91% at March 31, 2016 compared to 17.38% at December 31, 2015 and 17.74% at March 31, 2015.

Howard F. Pisons, President and Chief Executive Officer stated, "Our financial performance is planned to ramp up through the year and we are pleased the first quarter earnings are ahead of target. We are also pleased to announce that HomeTrust Bank of Asheville, NC, has placed their trust in us by becoming a new shareholder of CBB Financial Corp.

"Our mission is 'to deliver continuous innovation and outstanding value,' and after listening to you, our customers and owners, we have entered into two new alliance partnerships. We now offer SBA lending services with Strategic Banking Partners, Inc., and strategic planning and risk management consulting through KBS Results LLC. I encourage you to contact your Regional Manager for more details...and stay tuned for the introduction webinars we will be rolling out soon. CBB...striving to be your correspondent and service provider of choice!"

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**CBB Financial Corp and
Community Bankers' Bank
Summary Consolidated Financial Data**

**Financial Highlights
(Dollars in thousands)**

Except per share data)

Description	Three Months Ended March 31, 2016 (Unaudited)	Three Months Ended December 31, 2015 (Unaudited)	Three Months Ended March 31, 2015 (Unaudited)
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Earnings Summary

Interest income	\$ 1,056	\$ 1,039	\$ 1,070
Interest expense	123	121	124
Net interest income	933	918	946
Provision for loan losses	--	--	(58)
Noninterest income	678	1,061	678
Noninterest expense	1,541	1,525	1,561
Income before income taxes	70	454	121
Income tax expense	(4)	119	4
Net income	<u>\$ 74</u>	<u>\$ 335</u>	<u>\$ 117</u>

Average Balances:

Assets

Cash and due from banks	\$ 20,648	\$ 19,403	\$ 23,341
Fed funds sold	6,620	8,875	4,361
Investment portfolio	25,143	26,921	28,819
Loans, net of allowance	78,946	74,278	82,737
Other assets	10,002	9,942	7,209
Total assets	<u>\$ 141,359</u>	<u>\$ 139,419</u>	<u>\$ 146,467</u>

Liabilities and Equity

Noninterest-bearing deposits	\$ 66,459	\$ 65,897	\$ 63,091
Interest-bearing deposits	44,311	46,487	59,975
Fed funds purchased	646	1,471	--
FHLB borrowings	10,000	5,902	4,497
Other liabilities	2,083	2,162	2,008
Total liabilities	123,499	121,919	129,571
Stockholders' equity	17,860	17,500	16,896
Total liabilities and equity	<u>\$ 141,359</u>	<u>\$ 139,419</u>	<u>\$ 146,467</u>

**CBB Financial Corp and
Community Bankers' Bank
Summary Consolidated Financial Data**

	<u>March 31, 2016</u> (Unaudited)	<u>December 31, 2015</u> (Unaudited)	<u>March 31, 2015</u> (Unaudited)
CBBFC Common Share Data:			
Number of shares outstanding at period-end	26,160	26,060	25,425
Book value per share	\$ 688	\$ 679	\$ 660
 Bank-Level Capital Ratios:			
Tier 1 leverage ratio	12.45%	12.56%	11.53%
Common equity Tier 1 capital ratio	17.91%	17.38%	17.74%
Tier 1 capital ratio	17.91%	17.38%	17.74%
Total capital ratio	19.17%	18.64%	18.98%
 Asset Quality:			
Nonaccrual loans	\$ 441	\$ 442	\$ 614
Foreclosed real estate (OREO)	--	--	--
Total non-performing assets	<u>\$ 441</u>	<u>\$ 442</u>	<u>\$ 614</u>

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