



COMMUNITY BANKERS' BANK

News Release

Community Bankers' Bank & CBB Financial Corp. Announce First Quarter 2025 Operating Results

Midlothian, Virginia, May 9, 2025: CBB Financial Corp. reported net income of \$65,000 for the three-month period ended March 31, 2025, compared to net income of \$52,000 for the three-month period ended December 31, 2024, and net income of \$48,000 in the three-month period ended March 31, 2024. CBB and CBBFC report on a consolidated basis.

The Company started 2025 with strong financial performance despite the challenges of persistently high interest rates and macroeconomic uncertainty. Highlights include:

- a. Net Interest Income improved 4% quarter over quarter.
- b. Continued focus on Non-Interest Expense helped decrease expenses 2% quarter over quarter and 6% year over year
- c. The Bank continues to maintain a strong capital position that exceeds all regulatory requirements to be classified as "well capitalized," with a Community Bank Leverage Ratio of 13.92% at March 31, 2025, compared to 12.85% at March 31, 2024.

Gary R. Shook, President & CEO of Community Bankers' Bank commented, "As a community bank owned cooperative, CBB's job number one is to focus on the prosperity of community banks and bankers. To couple that with strong financial performance is a real plus. A big thanks to our shareholders for making that happen. The lending pipeline continues to grow along with warmer weather. Please let us know where we can assist with both your loan buying and selling needs through participations. Additionally, please reach out to Jim Lewis with FBBS for bond and CD issuance portfolio advice. FBBS is owned by community banks and designed to support community banks with all their portfolio needs. CBB is also equipped to assist with core processor contract review and contract negotiations for your bank's check printing needs. The 2025 Annual Meeting of Shareholders will be held virtually on Tuesday, May 20, 2025, at 10:30. We are pleased to have Sherri Sackett, CEO of Select Bank and Becky Foster, COO/CFO of Chesapeake Bank standing for election."

For further information, please contact:

Gary R. Shook
 President & CEO
gshook@cbbonline.com
 2601 Promenade Pkwy
 Midlothian, VA 23113
 Phone: 804-256-0530
 Fax: 804-378-2856

Or Jeffrey H. Culver
 Executive Vice President, CFO & COO
jculver@cbbonline.com
 2601 Promenade Pkwy
 Midlothian, VA 23113
 Phone: 804-494-3739
 Fax: 804-378-2856

CBB Financial Corp & Community Bankers' Bank

Summary Consolidated Financial Data

**Financial Highlights
 (Dollars in thousands)**

	Three Months	Three Months	Three Months
	Ended	Ended	Ended
	March 31	December 31	March 31
	2025	2024	2024
Description	(Unaudited)	(Unaudited)	(Unaudited)
Earnings Summary			
Interest income	\$ 1,730	\$ 1,767	\$ 1,842
Interest expense	728	807	846
Net interest income	1,002	960	996
Provision for loan losses	0	0	0
Noninterest income	549	614	628
Noninterest expense	1,476	1,516	1,572
Income before income taxes	75	58	52
Income tax expense	10	6	4
Net income	\$ 65	\$ 52	\$ 48

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Financial Highlights
(Dollars in thousands)

	March 31	December 31	March 31
	2025	2024	2024
Description	(Unaudited)	(Unaudited)	(Unaudited)
Ending Balances:			
Assets			
Cash and due from banks	\$ 7,880	\$ 7,838	\$ 7,914
Fed funds sold	5,042	4,027	3,373
Investment portfolio	18,195	18,587	20,211
Loans, net of allowance	100,004	103,197	112,004
Other assets	9,864	9,522	10,349
Total assets	\$ 140,985	\$ 143,171	\$ 153,851
Liabilities and Equity			
Noninterest-bearing deposits	\$ 50,307	\$ 52,445	\$ 52,883
Interest-bearing deposits	57,408	57,634	66,417
Fed funds purchased	6,000	6,000	6,000
FHLB borrowings	7,000	7,000	8,000
Other liabilities	1,474	1,616	2,414
Total liabilities	122,189	124,695	135,714
Stockholders' equity	18,796	18,476	18,137
Total liabilities and equity	\$ 140,985	\$ 143,171	\$ 153,851

CBB Financial Corp & Community Bankers' Bank
Summary Consolidated Financial Data

Financial Highlights
(Dollars in thousands)

	Three Months Ended March 31 2025	Three Months Ended December 31 2024	Three Months Ended March 31 2024
Description	(Unaudited)	(Unaudited)	(Unaudited)
Average Balances:			
Assets			
Cash and due from banks	\$ 11,323	\$ 11,840	\$ 8,304
Fed funds sold	2,767	2,478	1,862
Investment portfolio	18,594	19,382	20,637
Loans, net of allowance	101,236	104,200	112,504
Other assets	9,538	10,151	10,127
Total assets	\$ 143,458	\$ 148,051	\$ 153,434
Liabilities and Equity			
Noninterest-bearing deposits	\$ 52,792	\$ 53,238	\$ 52,707
Interest-bearing deposits	57,451	60,749	63,310
Fed funds purchased	6,078	6,207	8,632
FHLB borrowings	7,000	7,000	8,484
Other liabilities	1,506	2,158	2,219
Total liabilities	124,827	129,352	135,352
Stockholders' equity	18,631	18,700	18,082
Total liabilities and equity	\$ 143,458	\$ 148,051	\$ 153,434

CBB Financial Corp & Community Bankers' Bank
Summary Consolidated Financial Data

Financial Highlights
(Dollars in thousands)
(Except per share data)

	March 31		Dec 31		March 31
	2025		2024		2024
	(Unaudited)		(Unaudited)		(Unaudited)
CBBFC Common Share Data:					
Number of shares outstanding	25,460		25,460		25,460
Book Value per Share	\$ 738		\$ 726		\$ 712
Bank Level Capital Ratios:					
Community Bank Leverage Ratio	13.92%		13.46%		12.85%
Asset Quality:					
Nonaccrual Loans	\$ -		\$ -		\$ -
Foreclosed Real Estate (OREO)	-		-		-
Total Non-performing assets	<u>\$ -</u>		<u>\$ -</u>		<u>\$ -</u>
