



COMMUNITY BANKERS' BANK

News Release

Community Bankers' Bank & CBB Financial Corp. Announce Second Quarter 2025 Operating Results

Midlothian, Virginia, August 6, 2025: CBB Financial Corp. reported net income of \$29,000 for the three-month period ended June 30, 2025, compared to net income of \$65,000 for the three-month period ended March 31, 2025. Net income of \$96,000 was recorded for the six-month period ended June 30, 2025, compared to net income of \$111,000 for the six-month period ended June 30, 2024. CBB and CBBFC report on a consolidated basis.

The Company continues 2025 with strong financial performance despite the challenges of persistently high interest rates and macroeconomic uncertainty. Highlights include:

- a. Loan payoffs in the first half of 2025 have resulted in loan balances falling 8.5%. However, the loan pipeline is strong we expect loan balances to begin growing.
- b. DDA balances remain steady. We have used the extra liquidity from the loan payoffs to pay down high cost borrowings and maintain existing net interest margin.
- c. Continued focus on managing expenses resulted in a 3% decrease in non-interest expense quarter over quarter.

The Bank continues to maintain a strong capital position that exceeds all regulatory requirements to be classified as "well capitalized," with a Community Bank Leverage Ratio of 14.06% at June 30, 2025, compared to 13.46% at December 31, 2024.

Gary R. Shook, President and Chief Executive Officer of CBB Financial Corp. and Community Bankers' Bank, commented, "While loan growth opportunities have slowed somewhat throughout the region, we are getting looks at strong deals that will materialize on the books as the year progresses. CBB's check printing contract consulting and core contract consulting partnerships showed positive momentum in the second quarter. Additionally, the second quarter provided for breakout revenue coming from CBB's partnership with FBBS Securities. Please think of Jim Lewis and the FBBS team when in need of your investment portfolio needs." Mr. Shook continued, "The CBB team has been out over the past months focused on seeing shareholders and clients. CBB continues to be focused on delivering needed services as a

community bank owned cooperative. The convention season provides an especially good opportunity to connect throughout CBB's markets. Finally, I will be out with Brian Jones, our new regional manager for the Carolinas, Georgia and eastern Tennessee over the coming months being sure that he is properly introduced to our shareholders and clients. In fact, the entire CBB team stand ready to assist our Banks and Bankers as we work together to assist our communities and regional economies."

For further information, please contact:

Gary R. Shook
President & CEO
gshook@cbbonline.com
2601 Promenade Pkwy
Midlothian, VA 23113
Phone: 804-256-0530
Fax: 804-378-2856

Or Jeffrey H. Culver
Executive Vice President, CFO & COO
jculver@cbbonline.com
2601 Promenade Pkwy
Midlothian, VA 23113
Phone: 804-494-3739
Fax: 804-378-2856

CBB Financial Corp & Community Bankers' Bank
Summary Consolidated Financial Data

Financial Highlights
(Dollars in thousands)

	Three Months Ended June 30 2025	Three Months Ended March 31 2025	Six Months Ended June 30 2025	Six Months Ended June 30 2024
Description	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Earnings Summary				
Interest income	\$ 1,714	\$ 1,730	\$ 3,444	\$ 3,706
Interest expense	729	728	1,457	1,657
Net interest income	985	1,002	1,987	2,049
Provision for loan losses	0	0	0	0
Noninterest income	480	549	1,030	1,267
Noninterest expense	1,436	1,476	2,912	3,192
Income before income taxes	29	75	105	124
Income tax expense	(0)	10	9	13
Net income	\$ 29	\$ 65	\$ 96	\$ 111

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(Dollars in thousands)

	June 30		December		June 30
	2025		2024		2024
Description	(Unaudited)		(Unaudited)		(Unaudited)
Ending Balances:					
Assets					
Cash and due from banks	\$ 7,756		\$ 7,838		\$ 8,021
Fed funds sold	8,427		4,027		6,986
Investment portfolio	18,936		18,587		20,198
Loans, net of allowance	94,379		103,197		106,506
Other assets	9,103		9,522		9,701
Total assets	\$ 138,601		\$ 143,171		\$ 151,412
Liabilities and Equity					
Noninterest-bearing deposits	\$ 52,759		\$ 52,445		\$ 53,566
Interest-bearing deposits	52,497		57,634		63,209
Fed funds purchased	6,000		6,000		6,000
FHLB borrowings	7,000		7,000		8,000
Other liabilities	1,387		1,616		2,275
Total liabilities	119,643		124,695		133,050
Stockholders' equity	18,958		18,476		18,362
Total liabilities and equity	\$ 138,601		\$ 143,171		\$ 151,412

CBB Financial Corp & Community Bankers' Bank
Summary Consolidated Financial Data

Financial Highlights
(Dollars in thousands)

	Three Months	Three Months	Six Months	Six Months
	Ended	Ended	Ended	Ended
	June 30	March 31	June 30	June 30
	2025	2025	2025	2024
Description	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Average Balances:				
Assets				
Cash and due from banks	\$ 12,883	\$ 11,323	\$ 12,107	\$ 10,027
Fed funds sold	3,299	2,767	3,034	2,104
Investment portfolio	18,902	18,594	18,749	20,329
Loans, net of allowance	98,006	101,236	99,612	111,086
Other assets	9,343	9,538	9,440	10,182
Total assets	\$ 142,433	\$ 143,458	\$ 142,942	\$ 153,728
Liabilities and Equity				
Noninterest-bearing deposits	\$ 53,303	\$ 52,792	\$ 53,049	\$ 53,744
Interest-bearing deposits	55,610	57,451	56,526	64,041
Fed funds purchased	6,298	6,078	6,188	7,351
FHLB borrowings	7,000	7,000	7,000	8,242
Other liabilities	1,366	1,507	1,436	2,265
Total liabilities	123,577	124,828	124,199	135,643
Stockholders' equity	18,856	18,631	18,743	18,085
Total liabilities and equity	\$ 142,433	\$ 143,458	\$ 142,942	\$ 153,728

CBB Financial Corp & Community Bankers' Bank
Summary Consolidated Financial Data

Financial Highlights
(Dollars in thousands)
(Except per share data)

	June 30		Dec 31		June 30
	2025		2024		2024
	(Unaudited)		(Unaudited)		(Unaudited)
CBBFC Common Share Data:					
Number of shares outstanding	25,460		25,460		25,460
Book Value per Share	\$ 745		\$ 726		\$ 712
Bank Level Capital Ratios:					
Community Bank Leverage Ratio	14.06%		13.46%		12.83%
Asset Quality:					
Nonaccrual Loans	\$ -		\$ -		\$ -
Foreclosed Real Estate (OREO)	-		-		-
Total Non-performing assets	\$ -		\$ -		\$ -