



COMMUNITY BANKERS' BANK

News Release

Community Bankers' Bank & CBB Financial Corp. Announce Third Quarter 2025 Operating Results

Midlothian, Virginia, November 24, 2025: CBB Financial Corp. reported net income of \$62,000 for the three-month period ended September 30, 2025, compared to net income of \$29,000 for the three-month period ended June 30, 2025. Net income of \$158,000 was recorded for the nine-month period ended September 30, 2025, compared to net income of \$176,000 for the nine-month period ended September 30, 2024. CBB and CBBFC report on a consolidated basis.

The Company continues 2025 with strong financial performance despite the challenges of macroeconomic uncertainty. Highlights include:

- a. Loan payoffs in 2025 have resulted in loan balances falling 14%. However, the loan pipeline is strong we expect loan balances to begin growing the fourth quarter of 2025.
- b. DDA balances remain steady. We have used the extra liquidity from the loan payoffs to pay down high cost borrowings and maintain existing net interest margin.
- c. Continued focus on managing expenses resulted in a 8% decrease in non-interest expense year over year.

The Bank continues to maintain a strong capital position that exceeds all regulatory requirements to be classified as "well capitalized," with a Community Bank Leverage Ratio of 14.60% at September 30, 2025, compared to 13.46% at December 31, 2024.

Gary R. Shook, President and Chief Executive Officer of CBB Financial Corp. and Community Bankers' Bank, commented, "Community Bankers' Bank posted strong performance for the quarter ending September 30th. We continue to focus on lending activities in our markets in support of community banks and their clients and communities. We have noted that the softening of interest rates is bringing borrowers back to the table in many areas. Investment activities provided through partner FBBS Securities continue to grow in each of CBB's markets and we would encourage those of you not having met with the investments team to do so at your earliest convenience. I am confident that you will appreciate the client centric approach that comes from

a banker owned brokerage option. Finally, I want to express on behalf of the CBB team our best wishes for a joyous holiday season along with a prosperous New Year!”

For further information, please contact:

Gary R. Shook
President & CEO
gshook@cbbonline.com
2601 Promenade Pkwy
Midlothian, VA 23113
Phone: 804-256-0530
Fax: 804-378-2856

Or Jeffrey H. Culver
Executive Vice President, CFO & COO
jculver@cbbonline.com
2601 Promenade Pkwy
Midlothian, VA 23113
Phone: 804-494-3739
Fax: 804-378-2856

CBB Financial Corp & Community Bankers' Bank
Summary Consolidated Financial Data

Financial Highlights
(Dollars in thousands)

	Three Months	Three Months	Nine Months	Nine Months
	Ended	Ended	Ended	Ended
	Sept 30	June 30	Sept 30	Sept 30
	2025	2025	2025	2024
Description	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Earnings Summary				
Interest income	\$ 1,726	\$ 1,714	\$ 5,170	\$ 5,559
Interest expense	694	729	2,151	2,474
Net interest income	1,032	985	3,019	3,085
Provision for loan losses	0	0	0	0
Noninterest income	467	480	1,497	1,831
Noninterest expense	1,427	1,436	4,339	4,717
Income before income taxes	72	29	177	199
Income tax expense	10	0	19	23
Net income	\$ 62	\$ 29	\$ 158	\$ 176

CBB Financial Corp & Community Bankers' Bank
Summary Consolidated Financial Data

Financial Highlights
(Dollars in thousands)

	Sept 30		December		Sept 30
	2025		2024		2024
Description	(Unaudited)		(Unaudited)		(Unaudited)
Ending Balances:					
Assets					
Cash and due from banks	\$ 8,664		\$ 7,838		\$ 36,318
Fed funds sold	7,365		4,027		0
Investment portfolio	19,959		18,587		19,904
Loans, net of allowance	88,679		103,197		103,628
Other assets	9,502		9,522		10,433
Total assets	\$ 134,169		\$ 143,171		\$ 170,283
Liabilities and Equity					
Noninterest-bearing deposits	\$ 50,085		\$ 52,445		\$ 51,306
Interest-bearing deposits	51,333		57,634		62,846
Fed funds purchased	6,000		6,000		27,982
FHLB borrowings	6,000		7,000		7,000
Other liabilities	1,395		1,616		2,274
Total liabilities	114,813		124,695		151,408
Stockholders' equity	19,356		18,476		18,875
Total liabilities and equity	\$ 134,169		\$ 143,171		\$ 170,283

CBB Financial Corp & Community Bankers' Bank
Summary Consolidated Financial Data

Financial Highlights
(Dollars in thousands)

	Three Months	Three Months	Nine Months	Nine Months
	Ended	Ended	Ended	Ended
	Sept 30	June 30	Sept 30	Sept 30
	2025	2025	2025	2024
Description	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Average Balances:				
Assets				
Cash and due from banks	\$ 11,195	\$ 12,883	\$ 11,800	\$ 11,063
Fed funds sold	4,884	3,299	3,657	2,170
Investment portfolio	19,023	18,902	18,841	20,262
Loans, net of allowance	93,396	98,006	97,517	109,266
Other assets	9,274	9,343	9,384	10,151
Total assets	\$ 137,772	\$ 142,433	\$ 141,199	\$ 152,912
Liabilities and Equity				
Noninterest-bearing deposits	\$ 52,369	\$ 53,303	\$ 52,820	\$ 53,901
Interest-bearing deposits	51,505	55,610	54,834	63,327
Fed funds purchased	6,798	6,298	6,394	7,076
FHLB borrowings	6,641	7,000	6,879	8,088
Other liabilities	1,367	1,367	1,413	2,278
Total liabilities	118,680	123,578	122,340	134,670
Stockholders' equity	19,092	18,856	18,859	18,242
Total liabilities and equity	\$ 137,772	\$ 142,433	\$ 141,199	\$ 152,912

CBB Financial Corp & Community Bankers' Bank
Summary Consolidated Financial Data

Financial Highlights
(Dollars in thousands)
(Except per share data)

	Sept 30		Dec 31		Sept 30
	2025		2024		2024
	(Unaudited)		(Unaudited)		(Unaudited)
CBBFC Common Share Data:					
Number of shares outstanding	25,460		25,460		25,460
Book Value per Share	\$ 760		\$ 726		\$ 741
Bank Level Capital Ratios:					
Community Bank Leverage Ratio	14.60%		13.46%		13.14%
Asset Quality:					
Nonaccrual Loans	\$ -		\$ -		\$ -
Foreclosed Real Estate (OREO)	-		-		-
Total Non-performing assets	<u>\$ -</u>		<u>\$ -</u>		<u>\$ -</u>
