

Executive Leadership

Gary R. Shook
President & CEO

Amanda S. Harris
SVP, Finance

Jeffrey H. Culver
EVP, CFO & COO

Robert M. Huff
SVP, Chief Credit Officer

Shannon E. Hairfield
SVP, Operations & IT

2025 in numbers

\$75,002,695
Total new loans participated in

3 in 4
Client Banks elect to become a shareholder

\$5,829,750
Bank director and executive loans

6
Products and services utilized by our average shareholder

\$4,265,214
Aggregate savings generated

\$1
Per share cash dividend

\$175mm
Purchased in Loans (outstandings) from 39 Lead Banks

\$96mm
Sold in Loans (outstandings) to 39 Participant Banks



cbbonline.com



Contact Us

Regional Managers

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Dedicated to Building Strong Partnerships in Community Banking

2025 ANNUAL REPORT



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President's Message



As a community bank owned cooperative, CBB's focus has always been simple: supporting the success and long-term strength of community banks and the people behind them. That purpose continues to guide every decision we make.

2025 was a year that required discipline and adaptability. Despite a challenging environment—higher interest rates, softer loan demand in parts of our region, and ongoing economic uncertainty, CBB delivered solid results. We increased net income to \$249,000, held net interest income essentially flat, reduced non-interest expense by 7%, and strengthened our capital position to a 15.26% Community Bank Leverage Ratio, well above “well-capitalized” standards.

Asset quality remained exceptional, with no nonperforming assets. That consistency reflects the disciplined approach we take alongside our shareholder banks in underwriting and participation partnerships. We enter 2026 with a strong loan pipeline and a renewed sense of momentum.

One of the highlights of the year was the continued growth of our partnership with FBBS Securities. As a banker-owned firm focused on investment portfolio needs, FBBS contributed meaningfully to our results and to the value we bring to our shareholders. With your continued engagement, we expect that relationship to grow even stronger in the year ahead.

We also continued expanding our network of participation loan buyers and sellers across the Fifth District and surrounding markets. These connections not only support portfolio diversification, but also reinforce what makes CBB unique; being a trusted, relationship-driven correspondent.

Just as important as the numbers, 2025 was a year of connection. Our team spent significant time in the field, meeting with shareholders, attending industry events, and strengthening relationships across our footprint. We believe deeply in the cooperative model. We exist solely to serve our shareholders and clients. We don't compete with you because CBB's mission is to stand alongside you.

Community banking continues to play a vital role in supporting local businesses, families, and communities. We are proud to support that mission and are honored to be your partner.

On behalf of our Board of Directors and the entire CBB team, thank you for your continued trust. We look forward to building on this momentum together in 2026.

Gary R. Shook,
President & CEO
Community Bankers' Bank

CBB Products and Services:

Correspondent Banking Services

- Cash Letter Settlement & Clearing
- Cash Management
- Domestic Wires
- Foreign Transaction Services
- Merchant Services
- Excess Balance Account
- FedNow® Settlement & Liquidity Agent Services

Credit Services

- Loan Participations
- Borrowing Facilities
- Holding Company Lines of Credit
- Executive Lending Program

Expense & Risk Management

- Check Vendor Contract Negotiation
- Core Contract Negotiation
- E-Payables & Invoice Automation
- AML/BSA Compliance
- Office Supply Inventory & Process Improvement

Investments & Portfolio Management

- Portfolio Management
- Fixed Income Trading
- Safekeeping
- Municipal Due Diligence Analysis
- Brokered CD Underwriting
- Asset Liability Management

Stronger Together Through Partnership

Community Bankers' Bank works along side a trusted network of Alliance partners to deliver innovative new products, services, and expertise to our shareholder and member banks.



Contact your Regional Manager for more details.

Financial Highlights (Dollars in thousands except per share data)

<i>Twelve Months Ended:</i>	Dec. 31, 2025	Dec. 31, 2024
	(Unaudited)	(Unaudited)
Earnings Summary		
Interest income	\$ 6,813	\$ 7,326
Interest expense	2,800	3,281
Net interest income	4,013	4,045
Provision for loan losses	(45)	0
Noninterest income	2,000	2,445
Noninterest expense	5,773	6,233
Income before income taxes	285	257
Income tax expense	35	29
Net income	<u>\$ 250</u>	<u>\$ 228</u>

<i>Twelve Months Ended:</i>	Dec. 31, 2025	Dec. 31, 2024
	(Unaudited)	(Unaudited)
Ending Balances:		
Assets		
Cash and due from banks	\$ 8,599	\$ 7,838
Fed funds sold	3,013	4,027
Investment portfolio	19,733	18,587
Loans, net of allowance	88,313	103,197
Other assets	9,103	9,522
Total Assets	<u>\$ 128,761</u>	<u>\$ 143,171</u>

Liabilities and Equity		
Noninterest-bearing deposits	\$ 47,759	\$ 52,445
Interest-bearing deposits	47,122	57,634
Fed funds purchased	7,000	6,000
FHLB borrowings	6,000	7,000
Other liabilities	1,381	1,616
Total liabilities	109,262	124,695
Stockholders' equity	19,499	18,476
Total liabilities and equity	<u>\$ 128,761</u>	<u>\$ 143,171</u>

<i>Twelve Months Ended:</i>	Dec. 31, 2025	Dec. 31, 2024
	(Unaudited)	(Unaudited)
Average Balances:		
Assets		
Cash and due from banks	\$ 11,539	\$ 11,259
Fed funds sold	3,815	2,247
Investment portfolio	19,229	20,041
Loans, net of allowance	95,139	107,993
Other assets	9,333	10,151
Total assets	<u>\$ 139,055</u>	<u>\$ 151,691</u>
Liabilities and Equity		
Noninterest-bearing deposits	\$ 52,325	\$ 53,734
Interest-bearing deposits	53,038	62,711
Fed funds purchased	6,635	6,858
FHLB borrowings	6,658	7,814
Other liabilities	1,417	2,248
Total liabilities	120,073	133,365
Stockholders' equity	18,982	18,326
Total liabilities and equity	<u>\$ 139,055</u>	<u>\$ 151,691</u>

<i>Twelve Months Ended:</i>	Dec. 31, 2025	Dec. 31, 2024
	(Unaudited)	(Unaudited)
CBBFC Common Share Data:		
Number of shares outstanding	25,460	25,460
Book Value per Share	\$ 766	\$ 726
Bank Level Capital Ratios:		
Community Bank Leverage Ratio	15.26%	13.46%
Asset Quality:		
Nonaccrual Loans	\$ —	\$ —
Foreclosed Real Estate (OREO)	—	—
Total Non-performing assets	<u>\$ —</u>	<u>\$ —</u>



1. Gary Shook, Marybeth Muir (Hebron Savings Bank), and Tisha Edwards (President & CEO of Maryland Bankers Assoc.)

2. Brian Jones with CBB Directors Travis Delaplain (FNB Bank), Sally Cline, and Tom Whaling

3. Bob Huff and Joe Kingoff host exhibit booth at the Tennessee Bankers Association Credit Conference

4. Sherri Sackett (CEO Select Bank, CBB Board of Directors)

